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RUNS ON THE ROCKS AND CREW IS FORCED TO TAKE BOATS

(By Associated Press). CRESCENT CITY, Cal., Oct. . • er Queen Christine, which sail• ed from San Francisco for Port-21.—The British freight steam-♦ land, Oregon, on Saturday, hit ♦ · a rock on the south side of · ♦ Point St. George, four miles ♦ • from here, at 1:30 o'clock this • morning. Sixteen members of . • the crew reached here in boats • ♦ ing and the bulkhead was hold- ♦ subject to peremptory challenge. • ing. The vessel lies on an even • ♦ keel with water all around her. ♦ WHOLESALE JAIL DELIVERY. ◆ The vessel, which was in bal- ◆ ♦ last, was fourteen miles out of ♦ · the scene of the wreck. • • • • • • • • • • • • • • • • They still are at large.

(Associated Press,)

SANTA FE, Oct. 21 .- Indictments were returned by a Federal Grand Jury this afternoon against the firm of Phelps, Dodge & Co., of New York, owners of the El Paso and Southwestern railway, as well as smelters in Arizona and coal lands in New Mexico. Further indictments were returned against Charles S. Spiess, one of the company's attorneys; Professor Douglass, former territorial engineer; David M. White, and sixteen others. The charge is conspiracy to defraud the United States in connection with coal and idon in San Juan county, New Merico.

(Associated Press.) SAN FRANCISCO, Oct. 21.-When • and sixteen others landed on the • adjournment was taken in the Ford • rocks. When the crew left the • case this afternoon, eight jurors had vessel, her pumps were still go- ◆ been finally accepted and three passed

(Associated Press.) MONTGOMERY, Ala., Oct. 21 .- It • her course when she struck. The • is reported that fifteen prisoners es-♦ steamer Navarro left here for ♦ caped from the south side of the • prison at Birmingham last night.

Buoyant Rebound in Prices of Securities

[By Associated Press.]

NEW YORK, Oct. 21.-The diligent labors of the clearing . house authorities during the closed period of business activities . over Sunday bore fruit today in prompt and decisive accession of • confidence. The stock market righted itself like a ship over which' a squall had passed, and prices all through the list started upward and in some instances retrieved many points of last week's decline. The outcome is regarded with satisfaction which was unmistakably registered in the day's events, including a buoyant rebound in prices of securities in the stock market. The opinion of the financial world is that of a peril averted and of wisdom and authority asserted for the betterment of abuses. The closing tone was strong. Bonds were trregular. Total sales had a par value of \$2,885,000. United States bonds were unchanged.

ARIZONA MAN

(Associated Press.)

GLOBE, Ariz., Oct. 21.-David James, one of the owners of the Globe Electric Light and Gas Company, was shot and probably fatally wounded early this evening by H. S. Buckner. James was coming from the gas plant and when almost opposite the Kinney hotel, Buckner, who apparently had been waiting, rose up Fish early today secured a postponeon a horse and, revolver in hand, at ment of the Illinois Central stockclose range shot James just below holders' meeting until Dec. 18. The the heart. Buckner made his escape. Harriman people agreed to the adsupposed to have left for Gibson, a rapidly as possible.

mining camp eighteen miles from Globe. It is understood the reason for the shooting was trouble over mining claims. Buckner during the day threatened to kill James and several other men, among them being N. C. Cotton, James' partner. It is believed that Buckner, who is a desperate character, will put up a fight if brought to bay and more bloodshed is feared.

> FISH HAS CONTROL. [By Associated Press.]

CHICAGO, Oct. 21.-Stuyvesant but officers are on his trail and he journment, although they previously has little chance to get away. He is were anxious to push the matter as

Work to Begin on Ely-Tonopah Railway

For some time past there has been a persistent rumor in circulation that work would soon be commenced on the Ely-Tonopah railroad, which was surveyed last year. In order to ascertain definite information in regard to the matter a representative of the Ely Mining Record this week called upon W. B. Thompson. who, with President Brock of the Tonopah railroad, and Mr. Phillips of Philadelphia, are the promoters of the enterprise. Mr. Thompson stated that the matter was now receiving attention, and would probably be revived in the near future, but that he had nothing to give out at the present time.

The building of this road would be a grand thing for central Nevada and would assist materially in making Ely the great smelting center of the West. That the road will be built there is no longer a doubt, and it is also reasonably certain that work will be

commenced on both end of the line in the near future. M. L. Requa, the man who brought Ely to the attention of the Guggenheims and induced them to invest here so heavily, and . who is a large stockholder in the big companies, arrived this week and in conversation with personal friends stated that the . construction of the road is to be commenced at once, and the builder of the Nevada Northern generally knows what he is talking about.

EMPLOYERS MUST MAKE USE OF SAFETY APPLI-ANCES.

[By Associated Press.]

SAN FRANCISCO, Oct. 21 .- Emous to life or limb of their employes, will be obliged to make use of all appliances known to science to guard the safety of their workers, otherwise they will be liable for heavy damages. Such is the decision rendered today by Judge Erskine M. Ross in the United States Circuit Court of Appeals, affirming the judgment of the United States District Court of the State of Weshington in the case of Clifford Twitchell against the North day took jurisdiction in the meat Point Smelting and Refining Comyears, received \$13,303 damages. He was injured by the sustaining of a trying to break it with a mallet. It place for depositing the slag was certiorari was granted. worn into hollows in which water was allowed to accumulate.

SPOKANE, Wash., Oct. 21.-Charles Sweeny of Spokane and Mr. Guggenheims for \$3,000,000 the control of the Big Buffalo mine in Bufeach retaining \$1,000,000 in stock.

will build a railroad from Salmon of a valid contract. river to the town of Callendar, which, with development work planned, will cost \$5,000,000.

The Big Buffalo paid \$375,000 in tion.

TANGIER, Oct. 21.—On October 10, between Shawta and Mequines occurred the first battle between the forces of Sultan Abdel Aziz and Mulai Hafig, pretender to the throne and known as sultan of the south. The latter was overwhelmingly victorious and this triumph is of great importance as strengthening sentiment in favor of Mulai Hafig. According to reports just received from Mazagan, eight regiments of the pretender's troops, under command of Mulai Rachid, defeated the sultan's troops and captured several pieces of modern field artillery, together with ployers engaged in pursuits hazard- Caid Bushtai Begdani, commander in chief of all Abdel Aziz's forces.

WASHINGTON, Oct. 21 .- The Supreme Court of the United States topackers' case, wherein the Armour pany. Twitchell, who is a boy of 16 Swift, Morris and Cudahy packing companies were fined \$15,000 for accepting rebates from the Chicago, cone containing molten metal while Burlington & Quincy railroad for shipments of meat for export from was proved at the trial that a brick Mississippi River points to the Atlanfloor provided by the company as a tic seabord. A motion for a writ of

> THE METAL MARKET.

NEW YORK, Oct. 21.—Lead, ♦ • \$4.55 to \$4.75; Lake copper. • ◆ \$12.50 to \$12.75; bar silver, ◆

INJUNCTION PERMANENT.

CINCINNATI, Oct. 21 .- The temporary injunction against the intend-Pope of Toronto have sold to the ed strike by the International Pressmen's union for an eight-hour day was made permanent today by Unitfalo Hump district in central idaho, ed States Judge Thompson, who held that such action on the part of the The Guggenheims, it is asserted, union officers would be the breaking

EARTHQUAKE AEAR OFF.

WASHINGTON, Oct. 21 .- The weather bureau seismograph regisdividends before base ore was entered an earthquake beginning at 11 countered. The mine has been o'clock last night and lasting until closed over four years awaiting early this morning. The origin probtransportation. It is a gold proposi- ably was west of Australia in the southern Indian Ocean.

THE STEEL MAGNATE MAKES HIS GET-A-WAY

Fails to Enlighten Expectant Public as to the Meaning of His Ambiguous Statements.

· He merely clothed his speech in · · ambiguity and folding his tent · · stole away in the night.

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now they know, that as far as his talk of putting money into Nevada properties, and losing on their investments, his utterances are untrue. The stock of the Tonopah Extension | • • is today quoted at \$1,225,000 more than he paid for it, for it passed over to him at the rate of 15 cents a + runs 150 tons of ore per day. share, and yesterday the stock was . two shifts. Every day the outquoted at \$1.37 1/2 a share. The → put will increase until the full ◆ mine, notwithstanding the dacite in- capacity of 300 tons is reached. truison, is looking much better than . Each day a carload of high when he bought it; there have been | • grade ore is also sent out to the • \$300,000 paid in dividends, and • smelter. there is more money in the treasury . About 125 men are employed than he paid out in coin for it.

After Schwab completed the deal . mill. on the Montgomery-Shoshone, he . The main shaft is down 580 went to San Francisco and New ◆ feet and makes 40,000 gallons ◆ York, and was the biggest booster ♦ of water per day.—Beatty Bull- ♦ this country ever had, particularly as • frog Miner. regarded the Schwab holdings. He | • • • • • • •

♦ ♦ ♦ ♦ ♦ ♦ ♦ • was delighted with the Shoshone · proposition, and it was he, and not Charles M. Schwab has left • his engineers, or promoters who did • for the east, and has paid no • the talking. The new corporation ◆ attention to the demand in the ◆ was former shortly afterward, in name of the people of Nevada,
which the stock was unloaded on his • as to what he meant by casting • friends and the rest of the public ♦ upon them his gratuitous slur. ♦ And when he had unloaded the price

(Continued on Page 3.)

The people here were amazed at his utterances, for they thought, and SCHWAB'S LOSERS

The big Shoshone mill now

around the Shoshone mines and

PRETENDER ROUTS SULTAN FORCES RALSTON **GRILLS** SCHWAB

President of California Mine Owners Association Says Attack on Nevada Is Unwarranted Outrage -- Steel Magnate's Word Is Not Infallible Is His Declaration.

President W. C. Ralston of the California Miners' association and member of the San Francisco Stock and Exchange Board, yesterday declared that the attack of Charles M. Schwab, the steel magnate, upon the mining interests of Nevada, when he stated in a public interview that the word of a Nevadan could not be believed, was an outrage on the citizenship of Nevada and was unwarranted by any experience which Schwab may have had in that state.

Raiston pointed out that Schwab has been one of the chief promoters of Nevada mining stocks in the eastern market, and that probably his "word" regarding mining stocks in which he was interested had not been more infallible than others engaged in the same business.

"The Recorder of yesterday showed where Schwab had done gross injustice, to put it mildly, to the mining men of Nevada," said Ralston, but I want to go a step farther and give a few details of Mr. Schwab's financiering in Nevada, while I answer the question which he propounded in the public prints, 'By the way, what do you people here think of Nev-

"Permit to state that considering the fact that Nevada has contributed to the money markets of the world from the Comstocks alone over \$3,700,000,000. I believe the state is to be considered of some value.

"There are now in the state of Nevada sixty-four mining districts -gold, silver, copper and lead-each one having possibilities, not yet developed, to prove large producers. Nevada is now producing about halfas much every year in gold alone as is California, and this amount is rapidly increasing. As regards silver, the state of Nevada gets out more than California every year.

"Inquiry at the office of the United States geological survey in this city, where the division of mineral resources maintains a bureau, shows that the state of Nevada showed an increase of gold and silver output in 1906 over that of 1905 of considerable over \$6,000,000. In gold alone the increase was materially over \$5,000,000. The total output of the state was nearly \$16,000,000 in 1906, and of this over \$7,000,000 of gold came from Goldfield, which is over \$5,000,000 more than in the previous year.

"While it is true that the values of the shares of the leading mines in Tonopah and Goldfield have depreciated very greatly, and while it is true that Mr. Schwab has had the same experience, no doubt, in the way of losses as many others, yet this should not embitter him against the whole state and prompt him to speak disparagingly of all its citizens.

"We take our losses as cheerfully as we can, and take the broad view that the general conditions of trade at home and abroad are responsible rather than make a blind attempt to fasten the blame to some particular locality or group of citizens.

"Nevada has done much for Mr. Schwab's adopted city, New York, for many of her prominent financiers got their start from the

"I refer more particularly to James R. Keane, J. B. Haggin, D. O. Mills, Clarence Mackay, the Seligmans, the Wormsers and the Scholls. In fact, the Postal Telegraph company was principally financed by money received by Mr. Mackay as dividends from the Comstock mines.

"San Francisco people think a great deal of Nevada. For up to twenty years ago there was not a building of any magnitude in the city which was not erected directly or indirectly from the mines of the Comstock lode. Not a bank in San Francisco but what was benefited by the mines in Nevada,

"Mr. Schwab states that he has put more money into Nevada than any other man. In this he is very much mistaken, for there was more money put into the Comstocks by San Francisco men than Mr. Schwab ever had.

"A visit to Tonopah and Goldfield does not show the evidence of Mr. Schwab's money, in the way of buildings or permanent improvements, and as compared with Nixon and Wingfield, Hayes and Monnette, Thomas Rickey, Golden, Brougher, his investment is small.

"Personally I am very sorry that Mr. Schwab has been bitterly disappointed in Nevada. I had been under the impression that he had made money out of the various promotions of mining stocks which the public bought through his agents and which were thereby being indorsed

"So far as the statement made to the effect that he did not think he had met a man who told the truth about Nevada, I think on sober second thought Mr. Schwab would not have made it. Everyone who had any dealings with Mr. Schwab regarding a mining property knows that they were compelled to approach him through his representatives. He never went into a property without the indorsement of his representatives, so if any misrepresentations were made they were not made by the general public.

"Less than a year ago Mr. Schwab after his visit to Tonopah and Goldfield, in an interview, stated in the public press that he would advise the banks in which he was interested in the east to loan money on the leading Tonopah and Goldfield mining shares. His present statements, therefore, come as an unpleasant surprise and I do not believe that he is fair in the wholesale condemnation of the citizens of Nevada when he accuses them all of being untruthful."-San Francisco Examiner.